

## SDAX Referral Programme Terms and Conditions (“Programme T&Cs”)

This SDAX Exchange Pte. Ltd. and SDAX Capital Markets Pte. Ltd. (collectively referred to as “SDAX”) Referral Programme (“Referral Programme”) is available from 8 June 2026 and running through until 8 January 2027 both dates inclusive (“Programme Period”). By participating in this Referral Programme, you agree to be bound by these Programme T&Cs.

### Section A: Participation Eligibility

1. This Referral Programme is only applicable for participation by current holders of validly existing SDAX accounts (“SDAX Members”) who meet all of the following criteria (collectively referred to as “Eligible Referrers” and each a “Eligible Referrer”):
  - a. The Eligible Referrer must be a current and validly existing SDAX Member.
  - b. The Eligible Referrer must not be:
    - i. a staff member of SDAX or a staff member of any member of the SDAX Group;
    - ii. an agent, service provider or contractor of SDAX or any member of the SDAX Group, whose duties or scope of services include the procurement, referral and/or introduction of new-to-SDAX customers to SDAX or the SDAX Group;
    - iii. conducting activities of referral in a jurisdiction where referral activity is restricted or prohibited; or
    - iv. referring a person who is a resident individual of any jurisdiction where referral activity is restricted.
2. An Eligible Referrer cannot refer himself/herself as a Referee and cannot be part of the referred relationship.
3. SDAX shall review applications from each Referee in accordance with the applicable laws and regulations, its onboarding process, its Exchange Rules and the Platform Terms and Conditions. All applications are subject to, among other things, the provision of necessary information and data, and the successful completion of the relevant client due diligence, processes by SDAX. Notwithstanding, SDAX may, in its sole and absolute discretion, decide whether or not to open an SDAX account.
4. By participating in this Programme the Eligible Referrer consents to having the referrals and his or her name disclosed to the person(s) referred by them to SDAX; and the Eligible Referrer confirms that he has obtained the Referee’s (as defined below) consent to having his or her name and status of successful (if applicable) signing up under the Referral Programme disclosed to the Eligible Referrer.
5. SDAX may in its sole discretion adjust the Programme Period and Investment Window (as defined below) at any time without prior notice.

### Section B: Reward Eligibility Criterion

For the purposes of this Section B:

“Eligible Product” means a new primary offering of a security, unit of a collective investment scheme and/or such product listed and offered on the exchange operated by SDAX Exchange Pte. Ltd. (the “Exchange”) from time to time, in accordance with the applicable laws and the listing rules of the Exchange.

6. Each Eligible Referrer shall be eligible to receive a Referral Reward in respect of a Referee which they have referred to SDAX successfully. A referral is considered successful when the Referee referred by the Eligible Referrer meets all of the following criteria:
  - a. successfully refer a new-to-SDAX customer (during the Programme Period) and such new-to-SDAX customer fulfils all the following criteria (a “Referee” and collectively, the “Referees”) during the Programme Period and within the Investment Window:
    - i. the Referee must not be an existing SDAX Member, or a previous SDAX Member who has suspended or otherwise terminated his/her SDAX account during the 6-month period immediately prior to 8 June 2026;

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- ii. the Referee is successfully onboarded as (1) a participant on the SDAX platform (subject to the requirements set out in the Exchange Rules and the Platform Terms and Conditions of SDAX to become a participant on the SDAX platform) and (2) an accredited investor defined under the Securities and Futures Act 2001 of Singapore<sup>1</sup> and before the end of the Programme Period;
- iii. the Referee fulfils a requirement under a tier of the relevant Reward Requirements set out in Section B herein, within 3 calendar months from the date that the Referee's SDAX account is successfully opened (the "**Investment Window**"); and
- iv. have submitted their application to open an account with SDAX during the Programme Period, using either of (1) the Eligible Referrer's unique referral code or (2) the Eligible Referrer's referral link. You may access your unique referral code and/or your referral link via the SDAX site or mobile app<sup>2</sup>.

7. An Eligible Referrer will be entitled to receive one corresponding reward in respect of each successfully referred Referee, calculated at the end of that referred Referee's Investment Window, based on the highest level of Reward Requirement fulfilled by the Referee during the Referee's Investment Window as set out in the table below:

Reward Tiers	Reward Requirement	Referral Reward
<b>Tier 1</b>	During the Investment Window, the Referee invests a minimum of S\$10,000 in any Eligible Product.	S\$50 cash reward
<b>Tier 2</b>	During the Investment Window, the Referee invests a minimum total of S\$10,000 in Eligible Products that have a tenure of no less than 6-months (excluding investments into commercial paper programmes)	S\$88 cash reward
<b>Tier 3</b>	During the Investment Window, the Referee invests a minimum total of S\$100,000 in Eligible Products that have a tenure of no less than 6-months (excludes investments into commercial paper programmes)	S\$428 cash reward
<b>Tier 4</b>	During the Investment Window, the Referee invests a total of S\$500,000 in Eligible Products that have a tenure of no less than 6-months (excludes investments into commercial paper programmes)	S\$2,288 cash reward

8. For the avoidance of doubt, the Referral Rewards are not cumulative and where a Referee has met a Reward Requirement at the end of their Investment Window, the Eligible Referrer will only be entitled to receive one Referral Reward based on the highest Reward Tier achieved in respect of that Referee.

9. Generally, investments made by Referees solely into commercial paper programmes will only result in a Tier 1 Reward Requirement being fulfilled, regardless of investment amount or tenure (provided the minimum investment threshold of S\$10,000 is met).

10. A Referee may still fulfil the Reward Requirements after the end of the Programme Period, as long as it is within their Investment Window, and the Eligible Referrer will still be eligible for the applicable Referral Reward thereafter.

### **Section C: Rewards Fulfilment**

For the purposes of this Section C:

**"Business Day"** means a day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in the Republic of Singapore;

11. Referral Reward payments for successful Eligible Referrers will generally be processed and fulfilled on the 10<sup>th</sup> calendar day of each month, or the following Business Day where the 10<sup>th</sup> day of such month falls on a day that is not a Business Day (the "**Reward Fulfilment Date**"). The cutoff date and time for the processing and calculation of a Referral Reward will be at 10 a.m. on the 1<sup>st</sup> calendar day of each month, where such Referral Reward will be processed and paid on the following Reward Fulfilment Date. SDAX will not be liable for any delays in crediting of any Referral Rewards, even if such delays may be attributable to SDAX.

12. The Referral Reward shall be in Singapore Dollars (S\$) and will be credited to the successful Eligible Referrer's SDAX Singapore Dollar account wallet. The Referral Reward may not be credited to any other account other than the account tied to the Eligible Referrer's promo code used by the Referee.

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13. All transactions in a currency other than Singapore Dollars will be notionally converted into Singapore Dollars for the calculation of the Reward Requirement fulfilled, at such prevailing currency exchange rate published by the Monetary Authority of Singapore at 3pm on the last calendar day of the relevant calendar month in which the transaction was completed.

14. SDAX is not required to inform any Eligible Referrer whether or not his/her referral is successful.

#### **Section D: Other terms and conditions of the Referral Programme**

15. This Referral Programme may not be available to persons domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation.

16. It is the Eligible Referrer's responsibility to comply with any regulations, law, or legal process that may be applicable to him/her and SDAX will not be liable for any loss or liability imposed on the Eligible Referrer as a result of the Eligible Referrer's non-compliance with any regulations, laws or legal processes applicable to him/her.

17. It is the Eligible Referrer's responsibility to be aware of the laws in their country with regards to their referral activities with SDAX in Singapore or in any other jurisdictions and SDAX will not be liable for any loss or liability imposed on the Eligible Referrer as a result of Eligible Referrer's non-compliance with any regulations, laws or legal process of their country.

18. SDAX does not provide tax advice and/or legal advice in relation to their accounts with SDAX, transactions on the accounts and referral activities. Depending on the country, state, and/ or local tax laws applicable to the Eligible Referrer, Referral Rewards may be taxable. You are solely responsible for reporting such items in your tax returns and paying any associated tax(es) and liabilities.

19. SDAX reserves the right to not accord the Referral Rewards to Eligible Referrers domiciled in jurisdictions where referral activity is restricted.

20. The Eligible Referrer will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts or rewards.

21. The Eligible Referrer shall not engage in any referral activity as part of this Referral Programme for business purposes.

22. SDAX may determine in our reasonable discretion whether any given customer is eligible for this Referral Programme and/or whether such customer has met all of the relevant requirements under these Programme T&Cs.

23. SDAX may terminate or suspend this Referral Programme, or amend, supplement or update these Programme T&Cs, in its sole and absolute discretion, at any time without providing prior notice.

24. Any determination made by SDAX in respect of all matters relating to this Referral Programme shall be at its sole and absolute discretion and shall be final, conclusive and binding on all Eligible Referrers and Referees.

25. In the event of any inconsistency between any marketing materials relating to this Referral Programme and these Programme T&Cs, these Programme T&Cs shall prevail.

26. SDAX's records in respect of the Programme T&Cs shall be conclusive and binding on you.

27. The Eligible Referrer must not advise any Referee as to the features or any aspect of any product issued or listed on the SDAX Exchange nor make a recommendation or a statement of opinion that could reasonably be regarded as being intended to influence a Referee in making a decision in relation to a product.

28. By participating in the Referral Programme, you consent under the Personal Data Protection Act 2012 of Singapore to the collection, use and disclosure of your personal data by/to SDAX and such other third party that SDAX may reasonably consider necessary for the purpose of the Referral Programme, and confirm that you agree to be bound by the terms of the SDAX's Privacy Policy, which can be found on our website [sdax.co](http://sdax.co) (Website Footer > Privacy Policy).

29. These Programme T&Cs are governed by the laws of the Republic of Singapore.

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